

Welcome to Our One Year Anniversary Session

Brought to you by: American Agri-Women, District 11 MN Agri-Women and the University of Minnesota - Women in Ag Network and UMASH

Format 50 Minute Presentation & 10 Minute Question and Answer Segment

Webinar Logistics

•You are in "listen only" mode (muted) during the webinar. •A recording of this presentation will be made available on the American Agri-Women (AAW) website:

www.americanagriwomen.org

•If you are having technical difficulties during the webinar you may ask a question and our moderator will do her best to assist you.

Webinar Logistics

•A survey will launch after the webinar. We appreciate your feedback.

•Please use the "Question" area on your control panel to post a question at any time during the presentation. Questions will be selected and responded to at the end of the presentation.

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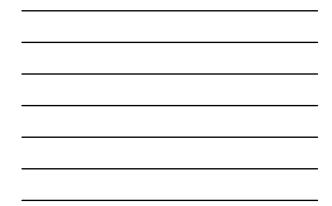
Go to www.americanagriwomen.org/webinars/

Past Webinars

Basics of Recordkeeping and Financials for Farmers and Ranchers Tuesday, February 28, 2017 – 1:00 PM – 2:00 PM CST Wiew.Webinat

Wiew.Webhao: Presented by: Megan Roberts In this session, you will kern about the basics of farm recordiseping. Proper farm recordisepin can save you both time and money. We will kern why it is important to keep records discuss how to classify assets and labalities. Identify ways to record transactions, briefly overview the focus primary francids istements, and tak about electronic recordiseping systems.

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Understanding effective communication can help reduce stress on and off the farm.

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Overview:

- Communicating farm, family, business
- Identify communication style(s)
- How to approach and accomplish intergenerational communications
- How to engage in active listening and effective farm communication techniques

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Today we are loosely framing this discussion around farm transition, but the concepts are transferable to many situations.



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Communicating farm, family, business

NAKING & DIFFERENCE IN MINNESOTAL ENVIRONMENT + FOOD & AGRICULTURE + COMMUNITIES + FAMILIES + YOUTH

Family Versus Business System: A Critical Difference

• One of the **blessings** of being a farm family is you live where you work, you are your own boss, your family is there with you and they work with you.

Family Versus Business System: A Critical Difference

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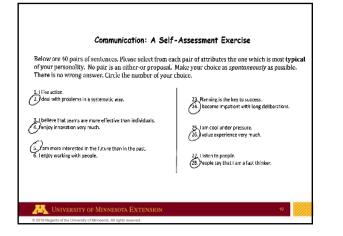
- One of the **challenges** of being a farm family is you live where you work, you are your own boss, your family is there with you and they work with you.
- Most other businesses don't face this challenge.

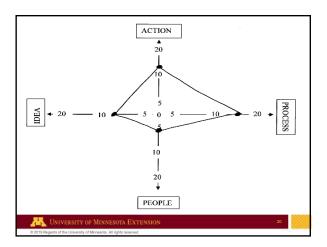
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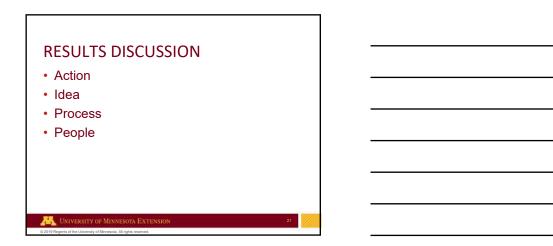
Family & Business **Two Different Systems Business** Family Family is inward looking Business is outward looking Family avoids risk Business assumes risk Family focuses on emotions Focuses on rationality Business seeks change Family seeks stability Family value not measured by \$ Business tracks cost Subconscious decisions Conscious decisions 23 University of Minnesota Extension











So Why is This Important?

- Based upon personal preference, one's comment, suggestion or approach may be seen as being contradictory or disrespectful when discussing an issue.
- Embrace the fact there are differences and factor that into your interactions.

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On the farm, family needs to be allowed to **honestly** share their thoughts.

Family needs to be allowed to **honestly** share their thoughts. Different generations have different default communications methods.

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Silent Generation: 1925-1945 (GI Generation) Baby Boom Generation: 1946-1964 Generation X: 1965-1980 Generation Y: 1981-2000 (Millennials) Generation Z: 2001- 2015





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SILENT GENERATION 1925-1945 LIFE EVENTS VALUES Great Depression WW II Hard work/Sacrifice Loyalty Korean War Korean War Respect for others Conformity

BABY BOOM GENERATION 1946-1964

LIFE EVENTS

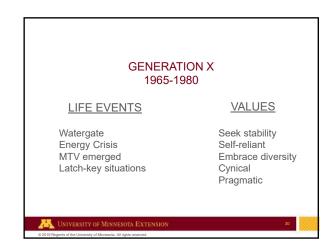
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VALUES

Civil Rights Movement Cold War Women's Liberation Vietnam War

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Optimism Personal fulfillment Work Ethic Discovery





GENERATION Y (Millennials) 1981-2000 LIFE EVENTS VALUES Globally oriented Technology Columbine Set work time schedule Oklahoma City Technology focus 9/11 Difficult focusing on Multiculturalism "non-stimulating" stuff Education UNIVERSITY OF MINNESOTA EXTENSION

So Why is This Important? Let's use farm transition as an example. Silent/Baby Boom Generation (owner) · Hard work & sacrifice. • Loyalty - respect - conformity. • Generation Y (Millennial) (successor)

- Technology to do some of the work.
- · Global orientation.
- · Work time flexibility.

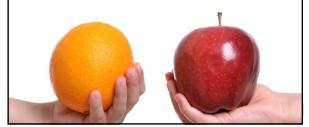
Recognizing differences and helping bridge communications gaps can reduce stress.

Why do we need good farm family communication?

- Know what all family members are thinking and what they want.
- Minimize unmet expectations.
- Reduce conflict.

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Understand that there can be generational differences, but ultimately communication style comes down to a combination of factors.













Each of us have a "preferred" way of dealing with and approaching our lives and our work.

Does not mean we cannot appreciate and use the opposite preference.

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Logistics to improve communication:

- Arrange a suitable time to invite family members to a business meeting, preferably not a holiday or family celebration.
- Listen to concerns, give time to respond.
- Take notes, provide minutes of meeting.
- · Include everyone that needs to be.



Effective Communication

- Effective communication is not only how you convey information so it is received and understood in the way you intended.
- It is also how you listen to gain the full meaning of is being said.

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- Characteristics that enhance communications: • Mutual trust.
 - Respect for everyone & their viewpoint.
 - Sincerity and open mindedness in listening.
 - Dignity & clarity knowing that you will do well for everyone.
 - Integrity: being ethical & fair

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